

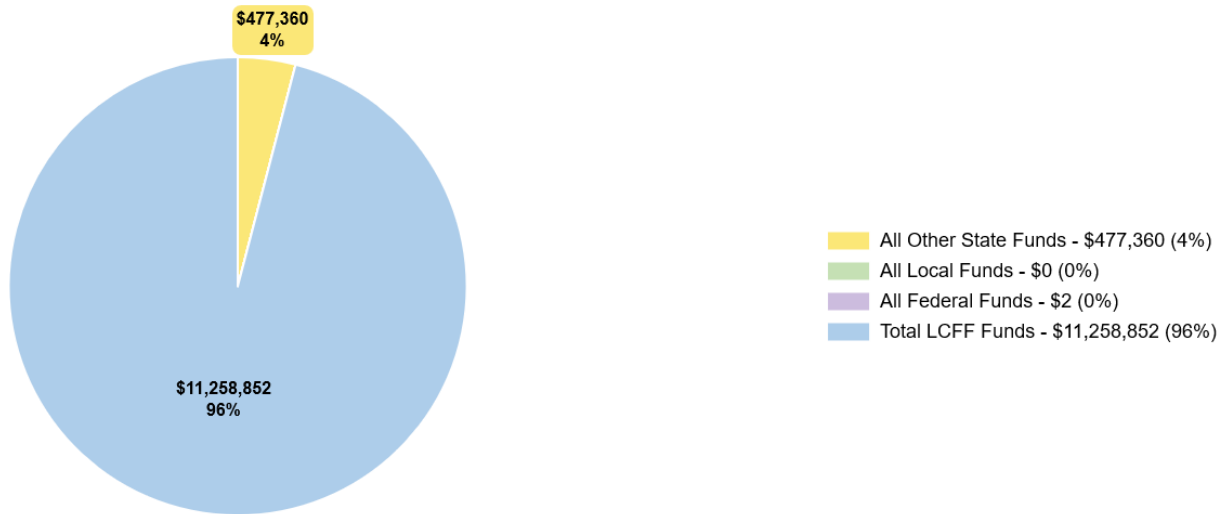
LCFF Budget Overview for Parents

Local Educational Agency (LEA) Name: Elite Academic Academy - Virtual Prep Lucerne
CDS Code: 36750510138107
School Year: 2021-22
LEA Contact Information: Michelle Romaine |
mromaine@vpreplucerne.org | 6267555873

School districts receive funding from different sources: state funds under the Local Control Funding Formula (LCFF), other state funds, local funds, and federal funds. LCFF funds include a base level of funding for all LEAs and extra funding - called "supplemental and concentration" grants - to LEAs based on the enrollment of high needs students (foster youth, English learners, and low-income students).

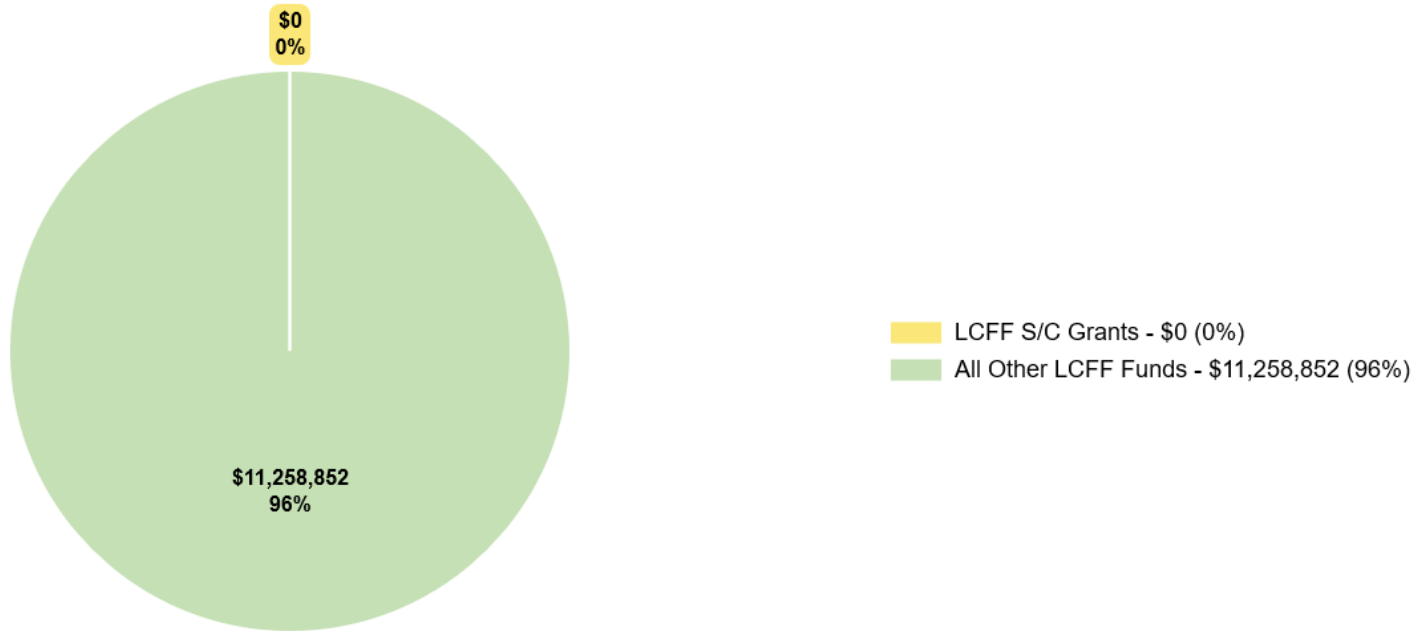
Budget Overview for the 2021-22 LCAP Year

Projected Revenue by Fund Source



| Source | Funds | Percentage |
|-----------------------|--------------|------------|
| All Other State Funds | \$477,360 | 4% |
| All Local Funds | \$0 | 0% |
| All Federal Funds | \$2 | 0% |
| Total LCFF Funds | \$11,258,852 | 96% |

Breakdown of Total LCFF Funds



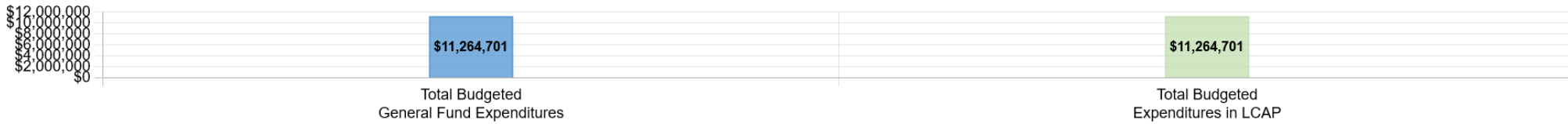
| Source | Funds | Percentage |
|----------------------|--------------|------------|
| LCFF S/C Grants | \$0 | 0% |
| All Other LCFF Funds | \$11,258,852 | 96% |

These charts show the total general purpose revenue Elite Academic Academy - Virtual Prep Lucerne expects to receive in the coming year from all sources.

The total revenue projected for Elite Academic Academy - Virtual Prep Lucerne is \$11,736,214, of which \$11,258,852 is Local Control Funding Formula (LCFF), \$477,360 is other state funds, \$0 is local funds, and \$2 is federal funds. Of the \$11,258,852 in LCFF Funds, \$0 is generated based on the enrollment of high needs students (foster youth, English learner, and low-income students).

The LCFF gives school districts more flexibility in deciding how to use state funds. In exchange, school districts must work with parents, educators, students, and the community to develop a Local Control and Accountability Plan (LCAP) that shows how they will use these funds to serve students.

Budgeted Expenditures in the LCAP



This chart provides a quick summary of how much Elite Academic Academy - Virtual Prep Lucerne plans to spend for 2021-22. It shows how much of the total is tied to planned actions and services in the LCAP.

Elite Academic Academy - Virtual Prep Lucerne plans to spend \$11,264,701 for the 2021-22 school year. Of that amount, \$11,264,701 is tied to actions/services in the LCAP and \$0 is not included in the LCAP.

The budgeted expenditures that are not included in the LCAP will be used for the following:

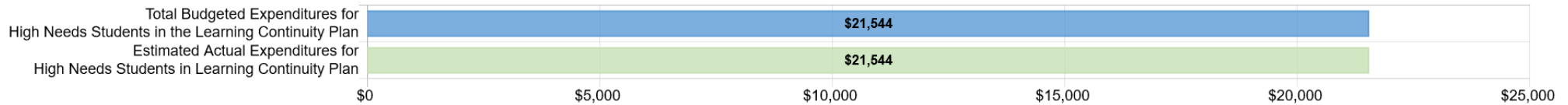
The General Fund Budget Expenditures include salaries, benefits, supplies, services, and operating expenditures.

Increase or Improved Services for High Needs Students in the LCAP for the 2021-22 School Year

In 2021-22, Elite Academic Academy - Virtual Prep Lucerne is projecting it will receive \$0 based on the enrollment of foster youth, English learner, and low-income students. Elite Academic Academy - Virtual Prep Lucerne must describe how it intends to increase or improve services for high needs students in the LCAP. Elite Academic Academy - Virtual Prep Lucerne plans to spend \$2,029,149 towards meeting this requirement, as described in the LCAP.

Update on Increased or Improved Services for High Needs Students in 2020-21

Prior Year Expenditures: Increased or Improved Services for High Needs Students



This chart compares what Elite Academic Academy - Virtual Prep Lucerne budgeted last year in the Learning Continuity Plan for actions and services that contribute to increasing or improving services for high needs students with what Elite Academic Academy - Virtual Prep Lucerne estimates it has spent on actions and services that contribute to increasing or improving services for high needs students in the current year.

In 2020-21, Elite Academic Academy - Virtual Prep Lucerne's Learning Continuity Plan budgeted \$21,544 for planned actions to increase or improve services for high needs students. Elite Academic Academy - Virtual Prep Lucerne actually spent \$21,544 for actions to increase or improve services for high needs students in 2020-21.